## **BILL SUMMARY**

2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: HB 1626 Version: FA1

**Request Number:** 

Author:Rep. GoodwinDate:3/12/2024Impact:No Additional Impact

## **Research Analysis**

The floor amendment to HB 1626 increases the income limit for scholarship consideration from \$120,000 to \$125,000.

HB 1626, as amended, alters certain provisions of the Tulsa Reconciliation Education and Scholarship Program. The measure caps the total number of scholarships at 300 and requires the State Regents for Higher Education to prioritize direct descendants of anyone who resided in the Greenwood area of Tulsa between April 30, 1921, and June 1, 1921. The scholarship is open to anyone in or outside the Tulsa school district with this lineage. Any individual or organization engaged in genealogy and research of Greenwood and the Tulsa Race Massacre is authorized to verify descendant documentation. The measure also increases the yearly family income limit the applicant must fall below to qualify from \$70,000 to \$125,000. Additionally, the measure creates a seven-member Community Advisory Committee to be involved in the selection process. Members will be appointed by the Chancellor for Higher Education and must meet certain qualifications.

Prepared By: Autumn Mathews

## **Fiscal Analysis**

The Tulsa Reconciliation Education and Scholarship Trust is comprised of \$1.5 million of one-time appropriated funds, and currently awards scholarships from the interest generated from the corpus. In its current form, the measure would not have any additional fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout, House Fiscal Staff

## **Other Considerations**

None.

© 2024 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov